

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$9,458,387.51	\$9,458,387.51
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,336.86	\$3,336.86
Administrative Expense	(\$79.80)	(\$79.80)
Investment Expense	(\$37.34)	(\$37.34)
Investment Manager Fees	(\$8.91)	(\$8.91)
IFA Loan Repayment	(\$1,060.95)	(\$1,060.95)
Realized Gain/Loss	\$35,211.63	\$35,211.63
Unrealized Gain/Loss	\$448,519.95	\$448,519.95
Ending Balance	\$9,944,268.95	\$9,944,268.95

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.15%	5.15%	5.15%	N/A	N/A	N/A	N/A	5.38%	11/14/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MCCOOK POLICE PENSION

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$1,043,206.78	\$1,043,206.78
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$978,409.09)	(\$978,409.09)
Income	\$877.79	\$877.79
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$35,290.23	\$35,290.23
Unrealized Gain/Loss	\$9,392.07	\$9,392.07
Ending Balance	<u>\$110,357.78</u>	<u>\$110,357.78</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	119,479.184	119,479.184
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(107,353.411)	(107,353.411)
Ending Units	<u>12,125.773</u>	<u>12,125.773</u>
Period Beginning Net Asset Value per Unit	\$8.731284	\$8.731284
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

Performance Summary:

MCCOOK POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.24%	4.24%	4.24%	N/A	N/A	N/A	N/A	2.03%	11/25/2022

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Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$8,415,180.73	\$8,415,180.73
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$978,409.09	\$978,409.09
Income	\$2,459.07	\$2,459.07
Administrative Expense	(\$79.80)	(\$79.80)
Investment Expense	(\$37.34)	(\$37.34)
Investment Manager Fees	(\$8.91)	(\$8.91)
IFA Loan Repayment	(\$1,060.95)	(\$1,060.95)
Realized Gain/Loss	(\$78.60)	(\$78.60)
Unrealized Gain/Loss	\$439,127.88	\$439,127.88
Ending Balance	<u>\$9,833,911.17</u>	<u>\$9,833,911.17</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	887,316.428	887,316.428
Unit Purchases from Additions	98,412.482	98,412.482
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>985,728.910</u>	<u>985,728.910</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

Performance Summary:

MCCOOK POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	5.32%	12/20/2022

Statement of Transaction Detail for the Month Ending 01/31/2023

MCCOOK POLICE PENSION

Date	Description	Amount	Unit Value	Units
Transition Pool				
01/24/2023	Transfer out to IPOPIF Pool	(969,292.82)	9.113943	(106,352.7411)
01/27/2023	Transfer out to IPOPIF Pool	(9,116.27)	9.110169	(1,000.6697)
IPOPIF Pool				
01/24/2023	Transfer in from Transition Pool	969,292.82	9.941413	97,500.5082
01/27/2023	Transfer in from Transition Pool	9,116.27	9.996201	911.9735